

November 9, 2009
Guthrie, Oklahoma
9:00 A.M.
Special Meeting

The Board of Logan County Commissioners met in Special Session with Chairman Mark Sharpton presiding, Member Monty Pearcy present and Member Mike Pearson present and transacted the following:

The Agenda was posted at 8:29 A.M. on November, 2009 and was posted at the Courthouse and Annex.

Present at the meeting were: Mary Murphey and Sherri Longnecker.

The meeting was called to Order by the Chairman.

The flag salute was given.

Sherri Longnecker, County Treasurer, explained that funding on the General Ledger for general fund was underfunded until ad valorem tax begins to pay. She said that the Auditor's office told her to avoid going into no pay status and having to pay interest to the bank for paying warrants a transfer from another fund could be done. She said the Auditor's office said that the head/s of that fund must approve the transfer. She said that the Highway Fund has approximately \$1.4 million dollars on the general ledger. She would like to transfer \$500,000 to the general fund on the general ledger to avoid paying interest to the bank. She explained that this would have no effect on the highway districts continuing to operate as this does not affect the appropriation ledger. She said that the money would be transferred back in mid December 2009.

**MOTION ADOPTED TO APPROVE TRANSFER OF \$500,000 ON THE GENERAL LEDGER
FROM HIGHWAY FUND TO GENERAL FUND**

Monty Pearcy made the motion which was duly seconded by Mike Pearson with the voting as follows: Sharpton-AYE, Pearcy-AYE and Pearson-AYE;

THAT, the Board of County Commissioners approve the transfer of \$500,000 from the Highway Fund to the General Fund on the General Ledger.

MOTION TO ADJOURN

Monty Pearcy made the motion which was duly seconded by Mark Sharpton with the voting as follows: Pearcy-AYE, Sharpton-AYE and Pearson-AYE,

THAT, there being no further business to come before the board the meeting was adjourned until a 9:00 A.M. November 16, 2009.

ATTEST: _____
Logan County Clerk

Chairman, Board of County Commissioners